BEGLEY LAW GROUP, PC

Leaders in Planning for the Elderly and Disabled

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Wilmington Tax Group 2022

with Thomas D. Begley, Jr., Esquire and National Care Advisors

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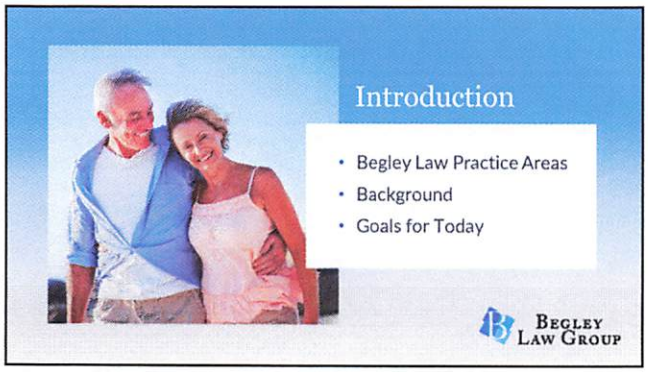
Introduction
• Begley Law Practice Areas
• Background
• Goals for Today
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Planning/Now and After We are Gone
• The Tools
▪ Life Care Plan
▪ Public Benefits
▪ Lease
▪ Supported Decision-Making
▪ SNT
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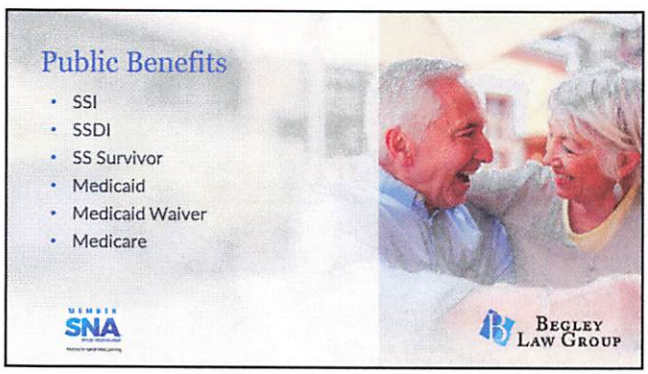
Public Benefits
• SSI
• SSDI
• SS Survivor
• Medicaid
• Medicaid Waiver
• Medicare
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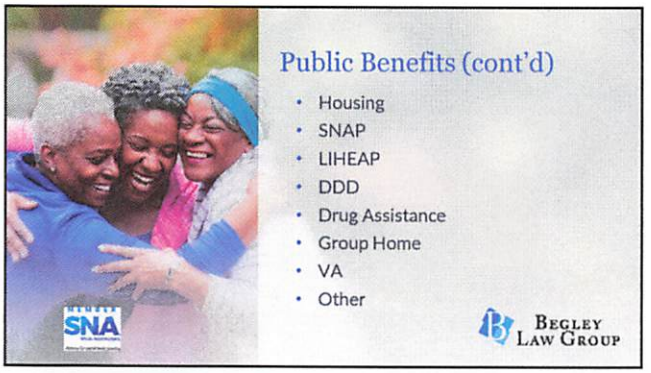
Public Benefits (cont'd)
• Housing
• SNAP
• LIHEAP
• DDD
• Drug Assistance
• Group Home
• VA
• Other
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Lease
• SSI
• ISM
▪ Food
▪ Shelter
• 1/3 Reduction
• Medicaid
• Lease
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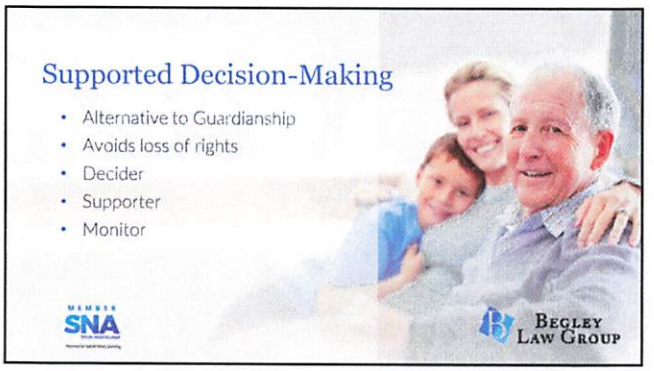
Supported Decision-Making
• Alternative to Guardianship
• Avoids loss of rights
• Decider
• Supporter
• Monitor
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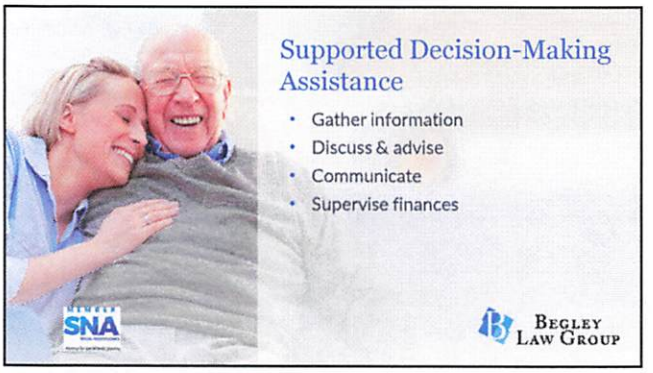
Supported Decision-Making Assistance
• Gather information
• Discuss & advise
• Communicate
• Supervise finances
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Trust
• Professional Trustee
• Funding
• 20% House
• 4% Annual Distributions
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Trust Requirements
• Discretionary Trust
• No authority to revoke, amend or terminate
• No power to compel a distribution
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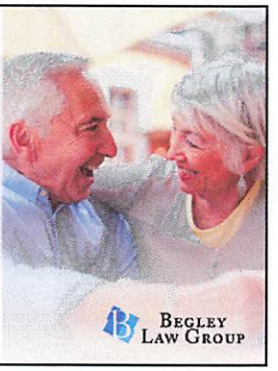
Funding the Trust

- Budget
- Multiple Children
- Life Insurance
- 4% Rule
- Monte Carlo Simulation



MEMBER SNA

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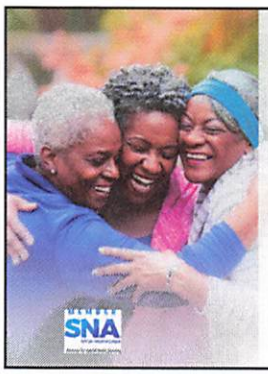

The Team

- Advocacy & Planning Assistance
- Accountant
- Special Needs Attorney
- Financial Advisor
- Trustee
- Social Worker

MEMBER SNA

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Thank you for Attending!

For More Information go to

www.BegleyLawGroup.com

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